

Statement of financial activities
for the year ended 31 December

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2025 £	2024 £
INCOME AND ENDOWMENTS FROM					
Donations, collections and legacies	2(a)	161,635	336,153	497,788	163,572
Charitable activities					
<i>Church activities</i>	2(b)	84,924	-	84,924	80,183
Other trading activities	2(c)	10,438	-	10,438	132,421
Investments	2(d)	33,571	-	33,571	27,169
Other	2(e)	5,043	-	5,043	4,697
TOTAL INCOME		<u>295,611</u>	<u>336,153</u>	<u>631,763</u>	<u>408,042</u>
EXPENDITURE ON					
Raising funds	3(a)	-	-	-	-
Charitable activities					
<i>Church activities</i>	3(b)	307,547	162,322	469,869	311,696
Costs of generating income				-	-
<i>Fundraising trading costs</i>	3(c)	2,322	-	2,322	35,806
Other	3(d)	6,837	-	6,837	1,516
TOTAL EXPENDITURE		<u>316,705</u>	<u>162,322</u>	<u>479,027</u>	<u>349,017</u>
NET INCOME/(EXPENDITURE)		(21,094)	173,830	152,736	59,024
OTHER RECOGNISED GAINS AND LOSSES					
Gain on revaluation of investments	5	6,572	-	6,572	10,913
NET INCREASE (DECREASE) IN FUNDS		<u>(14,522)</u>	<u>173,830</u>	<u>159,308</u>	<u>69,938</u>
BALANCES BROUGHT FORWARD AT					
at 1 January 2025		343,638	503,332	846,970	777,032
BALANCES CARRIED FORWARD AT					
at 31 December 2025		<u>329,116</u>	<u>677,162</u>	<u>1,006,278</u>	<u>846,970</u>
<i>Movements on unrestricted funds comprise</i>					
BALANCES BROUGHT FORWARD AT		General	Repairs	Total	
at 1 January 2025		£ 60,874	£ 282,763	£ 343,637	
Net incoming (outgoing) resources					
Transfers out		(6,981)	(7,540)	(14,521)	
Transfers in				-	
BALANCES CARRIED FORWARD AT					
at 31 December 2025		<u>53,893</u>	<u>275,223</u>	<u>329,116</u>	

The notes on pages 12-17 form part of these financial statements

Balance sheet
at 31 December

	Note	2025	2024
		£	£
FIXED ASSETS			
Tangible fixed assets	4	229,182	237,272
Investments	5	-	157,194
CURRENT ASSETS			
Debtors (including prepayments and accrued income)	6	30,246	6,607
Cash and short term deposits		814,787	458,184
		<u>845,032</u>	<u>464,790</u>
LIABILITIES			
AMOUNTS FALLING DUE WITHIN ONE YEAR	7	67,936	12,287
NET CURRENT ASSETS		777,096	452,504
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,006,278</u>	<u>846,970</u>
Liabilities:			
amounts falling due after more than one year		-	-
NET ASSETS		<u>1,006,278</u>	<u>846,970</u>
Represented by			
Unrestricted funds		329,116	343,638
Net book value of church hall improvements	4	226,743	237,272
Other		450,420	266,060
Restricted funds		677,162	503,332
Total funds		<u>1,006,278</u>	<u>846,970</u>

The notes on pages 13-18 form part of these financial statements

Approved by the Parochial Church Council Meeting on 3rd March 2026 and signed on its behalf
by



F J Squire
Hon treasurer

Notes and accounting policies

1 Accounting policies

1a Basis of preparation

The financial statements have been prepared under the Charities Act 2011 and comply with FRS 102 SORP 2019 (The SORP).

The financial statements have been prepared under the historical cost convention.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

1b Funds and reserves

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The only such designated fund at present is the Buildings Maintenance and Repairs Fund. This fund has represented amounts appropriated from the General fund to cover the expense of significant repairs and maintenance to the Church.

Restricted funds are those which must be applied for a particular purpose and any balance remaining unspent at the end of the year is carried forward as a balance within that fund.

The policy of the PCC is that normal expenditure each year (church, hall and office costs plus the Common Fund contribution) should be covered from normal income (stewardship and tax, collections, donations, rental and traditional fund raising). As income varies through the year and there are often maintenance and small development projects that need to be completed a general reserve is maintained at approximately £50,000 to meet any shortfall. Fund raising for the Church development project together with any annual surplus and non-specific legacies is transferred to the Buildings Maintenance and Repairs Fund. As noted above this fund will be used to cover the costs of the Church development project and any other large maintenance projects that may be identified in the Diocesan architects' quinquennial review and or approved by the PCC. In accordance with FRS102 SORP this policy is reviewed annually by the PCC.

Fund transfers are made as required between designated and unrestricted funds in order to facilitate activities related to the particular funds.

Typically, the PCC retains £30,000-£75,000 of its funds in cash accounts to meet immediate needs and the balance on cash deposits or in approved investments for Charities. These investments are managed by an investment sub-committee which reports to the PCC bi-annually.

1c Incoming resources

Collections and planned giving are recognised when received. Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised. Sundry income from sales and fundraising activities is accounted for gross, before deduction of ancillary expenses which are accounted for under 'Expenditure'. Rental income is recognised in the period to which it relates. Grants and legacies are recognised when the PCC is legally entitled to the amount due, receipt is probable and the amount can be measured reliably.

1d Expenditure

Resources used are accounted for on an accruals basis. The diocesan common fund is accounted for when payable and has been paid in full.

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

1e Tangible fixed assets

Consecrated and beneficed property is excluded from the accounts by section 10 (2) of the Charities Act 2011.

Moveable church furnishing held by the Vicar and the Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected.

All expenditure incurred during the year on consecrated and benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

1f Depreciation

Significant capital expenditure on the church hall and other fixtures and fittings is capitalised and depreciated over 50 years and 5 years respectively. Computer and photocopier equipment is depreciated over 3 years and the hand bells (acquired in 2006) were depreciated over 15 years and this period has now ended. Expenditure which is maintenance in nature is written off as expenditure in the Statement of Financial Activities.

1g Investments

Investment assets are shown at market value as a separate category of fixed asset, as the intention is to retain them long term. The changes in market value in the year are reported as gains or losses on investment assets in the Statement of Financial Activities.

1h Current assets

Amounts owing to the PCC in respect of fees, rents or other income are shown as debtors.

Short term deposits include cash held on deposit either with the CBF Church of England Funds, CAF Bank or at Barclays Bank.

1i Going concern

In compliance with FRS102 SORP 2019 the PCC considers that; having regard to the reserves and the commitments of the Church that there are no material factors affecting the ability of the Church to remain a going concern for the foreseeable future.

1j Trustee employment status

The PCC is a registered Charity and the members of the PCC are Trustees of the Charity. As such under FRS102 SORP 2019 we are required to declare if any Trustees are employees of the PCC and have received any remuneration from the PCC. In 2024 no Trustee was an employee of the PCC and no Trustees received remuneration from the PCC. Trustee and related party donations are shown net of Gift Aid.

NOTES TO THE ACCOUNTS for the year ended 31 December 2025

	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
	£	£	2025 £	2024 £
2 INCOMING RESOURCES				
2 (a) Donations, collections and legacies				
Planned giving	97,875	-	97,875	94,440
Income tax recoverable	21,643	-	21,643	21,472
Collections (plate)	35,958	-	35,958	33,785
Donations	6,159	18,059	24,219	119,635
Donations Building Anew	-	290,501	290,501	-
Income tax recoverable on donations	-	27,593	27,593	-
Legacies	-	-	-	16,732
Grants	-	-	-	395
	161,635	336,153	497,788	286,459
2(b) Charitable activities				
Rental income	66,765	-	66,765	67,441
Charitable events	4,447	-	4,447	-
Courses and Youth ministry	-	-	-	462
Flowers	-	-	-	-
Fees	13,712	-	13,712	12,279
	84,924	-	84,924	80,183
2 (c) Other trading activities				
Bazaar	8,436	-	8,436	8,148
Teddington Bells	380	-	380	655
Sustainability Festivals	155	-	155	80
Other	111	-	111	89
Parish social events	1,355	-	1,355	561
	10,438	-	10,438	9,533
2 (d) Investments				
Flat 4 rental income	13,806	-	13,806	15,002
Bank interest	19,764	-	19,764	12,167
	33,571	-	33,571	27,169
2(e) Other income				
Administration charge to Diocese	5,043	-	5,043	2,843
Insurance Proceeds	-	-	-	1,854
	5,043	-	5,043	4,697
Total income	295,611	336,153	631,763	408,041
Total income relates to				
Church	223,803	336,153	559,955	338,582
Hall	66,765	-	66,765	66,616
Parish office	5,043	-	5,043	2,843
	295,611	336,153	631,763	408,041
Trustee and related party donations amounted to			41,532	32,868

*PCC of St Mary with St Alban, Teddington
Annual report*

3 EXPENDITURE

	Unrestricted	Restricted	TOTAL FUNDS	
	Funds	Funds	2025	2024
	£	£	£	£
3 (a) Raising funds				
Stewardship	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3 (b) Charitable activities				
Donations - overseas	-	5,000	5,000	-
Donations - UK	400	1,347	1,747	4,321
Common Fund payment	111,492	-	111,492	130,000
Activate and Community Café expenses	1	3,444	3,445	4,579
Churches Together in Teddington	-	3,544	3,544	1,370
Clergy expenses	2,990	-	2,990	4,693
Charitable events	-	-	-	-
Diocesan Recharge	535	-	535	490
Additional ministry	50,973	-	50,973	5,132
Church property	9,191	-	9,191	16,134
Vicarage property	635	-	635	494
Hall property	34,617	10,226	44,843	45,415
Music	14,748	-	14,748	15,887
Church newsletter	3,961	-	3,961	4,268
Flowers	75	-	75	67
Website and other IT costs	5,531	-	5,531	2,865
Sunday school & Youth Ministry	-	-	-	-
Parish office costs	57,139	-	57,139	54,726
Church sanctuary	1,209	-	1,209	1,952
Repairs to church	1,937	-	1,937	3,586
Expenses re Church development	-	-	-	585
Repairs to hall	5,604	-	5,604	8,517
Sequestration expenses	-	-	-	-
Fees	6,510	-	6,510	6,613
Building Anew fundraising costs	-	8,456	8,456	7,844
Building Anew project costs	-	130,305	130,305	25,667
	<u>307,547</u>	<u>162,322</u>	<u>469,869</u>	<u>345,206</u>
3 (c) Fund raising trading costs				
Bazaar expenses	585	-	585	583
Sustainability expenses	-	-	-	-
Other fundraising expenses	94	-	94	218
Teddington Bells	286	-	286	644
Parish social events	1,357	-	1,357	849
	<u>2,322</u>	<u>-</u>	<u>2,322</u>	<u>2,295</u>
3 (d) Other				
Flat 4 expenditure	6,477	-	6,477	947
Bank charges	359	-	359	569
	<u>6,837</u>	<u>-</u>	<u>6,837</u>	<u>1,516</u>
TOTAL EXPENDITURE	<u>316,705</u>	<u>162,322</u>	<u>479,027</u>	<u>349,017</u>
<i>Total expenditure can be analysed as</i>				
Personnel costs	61,052	-	61,052	62,193
Depreciation	653	10,226	10,880	10,377
Other	254,999	152,096	407,095	276,447
	<u>316,705</u>	<u>162,322</u>	<u>479,027</u>	<u>349,017</u>
<i>Total expenditure relates to</i>				
Church	213,814	152,096	365,910	237,494
Hall	40,221	10,226	50,447	53,932
Parish office	62,670	-	62,670	57,592
	<u>316,705</u>	<u>162,322</u>	<u>479,027</u>	<u>349,018</u>

*PCC of St Mary with St Alban, Teddington
Annual Report*

4 TANGIBLE FIXED ASSETS

	Church hall & improvements	Bells	Office equipment	Total
	£	£	£	£
Cost				
Balance at 1st January 2025	513,365	7,702	5,450	526,517
Additions/(Disposals)	-	-	2,790	2,790
Balance at 31st December 2025	513,365	7,702	8,240	529,307
Depreciation				
Balance at 1st January 2025	276,395	7,702	5,149	289,246
Charge for the year	10,226	-	653	10,879
Balance at 31st December 2025	286,621	7,702	5,802	300,125
Balance at 31st December 2025	226,743	-	2,438	229,182
Balance at 31st December 2024	236,969	-	301	237,270

5 INVESTMENTS

	Blackrock	Newton	CCLA CBF	Total
	£	£	£	£
Valuation				
Market value at 1st January 2025	38,423	43,705	75,083	157,211
Additions	1,688	3,658	1,228	6,574
Disposals	(40,111)	(47,363)	(76,310)	(163,784)
Unrealised revaluation at year end	-	-	-	-
Market value at 31st December 2025	-	-	-	-
Historical cost				
Balance at 1st January	22,326	18,797	71,436	112,559
Additions	17,785	28,566	-	46,351
Disposals	(40,111)	(47,363)	(71,436)	(158,910)
Balance at 31st December 2025	-	-	-	-

6 DEBTORS

	2025	2024
	£	£
Tax recoverable	27,985	5,658
Prepayments & other debtors	2,261	949
Hall and fee income receivable	-	-
	30,246	6,607

7 CREDITORS : amounts falling due within one year

	2025	2024
	£	£
Accounts payable	178	-
Accrued expenses	67,503	8,417
Hall Hire paid in advance	4,579	2,956
Income received re following year	(4,395)	504
Pensions	266	273
Paye	-	136
Net wages	(195)	-
	67,936	12,287

8 RESTRICTED FUNDS

The principal restricted funds arise under three separate charities covered by two Schemes of Arrangement sealed by the Charity Commissioners for England and Wales. Under the terms of these Schemes the PCC, as Managing Trustee, is obliged to apply the income and at its discretion the whole or part of the capital of the property of the charities in the refurbishment and maintenance of the Church hall or, subject thereto, for such other charitable purposes as the PCC sees fit. These funds have been applied in the redevelopment of the Church Hall which at 31 December 2025 had a net book value of £229,183 (2024 - £237,272) included in fixed assets above.